

# Supplemental Life Insurance

South Florida Hotel and Culinary Employees Welfare Fund

Summary of Benefits

Life Insurance (Employee Only Benefit) as of November 1, 2023

The Fund provides, at no additional cost to you, Employee Basic Life Insurance benefits through a group life insurance policy, as described elsewhere. The insurance benefit is \$10,000 if you are under age 65 at the time of death, reduced to \$6,500 (65% of \$10,000) if you had reached age 65, and to \$5,000 (50% of \$10,000) if you had reached age 70.

The Fund also provides a supplemental life insurance benefit for participants over age 65, so that a participant's beneficiary will be eligible for a life insurance benefit of \$10,000 regardless of a participant's age at the time of death.

For example, if a participant passes away at the age of 66, the participant's beneficiary would be eligible for \$6,500 under the life insurance policy and for \$3,500 under the supplemental life insurance benefit for a total benefit of \$10,000.

## Life Insurance (Employee Only Benefit)

Total Life Insurance Benefit		\$10,000
Age	Insured Benefit	Supplemental Benefit
65 to 70	\$6,500	\$3,500
Over 70	\$5,000	\$5,000

